

Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



NORTHWEST
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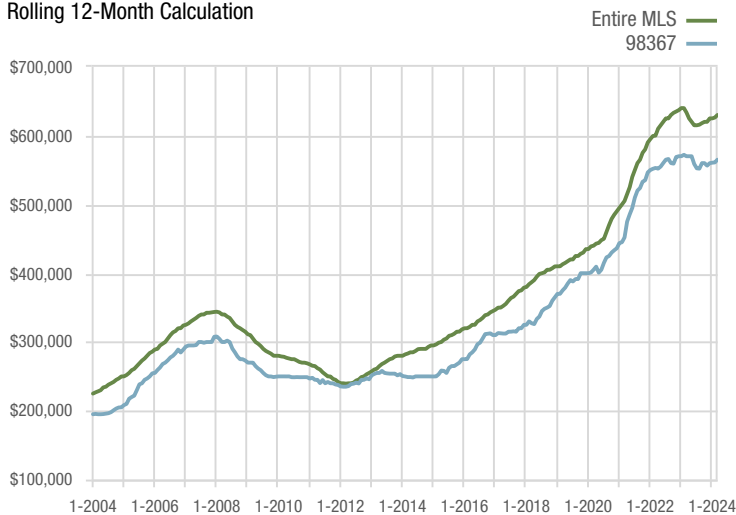
Residential	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	69	65	- 5.8%	174	172	- 1.1%
Pending Sales	54	66	+ 22.2%	155	166	+ 7.1%
Closed Sales	52	54	+ 3.8%	124	119	- 4.0%
Days on Market Until Sale	38	35	- 7.9%	47	52	+ 10.6%
Median Sales Price*	\$538,645	\$542,498	+ 0.7%	\$539,998	\$561,595	+ 4.0%
Average Sales Price*	\$595,441	\$602,779	+ 1.2%	\$578,421	\$601,786	+ 4.0%
Percent of List Price Received*	100.3%	99.2%	- 1.1%	99.3%	99.4%	+ 0.1%
Inventory of Homes for Sale	96	91	- 5.2%	—	—	—
Months Supply of Inventory	1.8	1.7	- 5.6%	—	—	—

Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

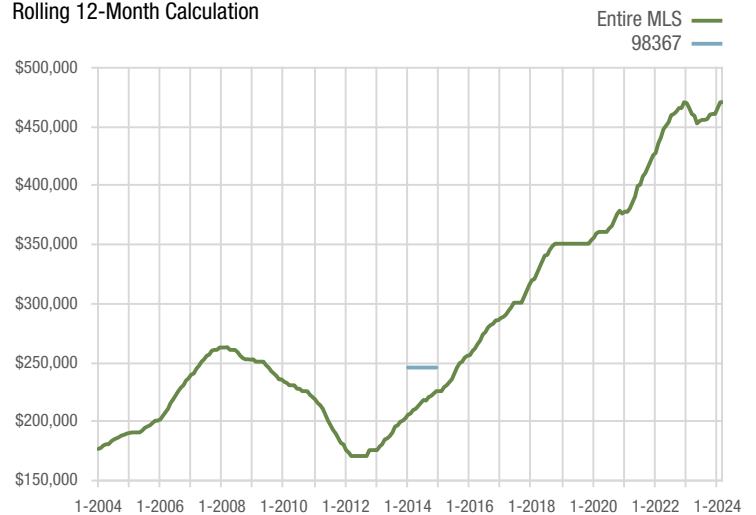
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.